

(5) Reconciliation between net profit to operating cashflows

Profit/(loss) before tax	584,224	3,030,510
Finance cost	132,347	92,013
Operating profit	<u>716,571</u>	<u>3,122,523</u>
Adjustment:		
Depreciation	775,374	850,778
Non cash Interest income	-	-
Changes in Working capital:		
(Increase)/Decrease of Inventory	344,400	244,400
(Increase)/Decrease of Trade debt	(2,669)	(175,325)
(Increase)/Decrease of Advance, deposit & Prepayment except AIT	1,540,000	166,198
Increase/(Decrease) of Liability for expenses	106,454	(418,873)
Increase/(Decrease) of other Liabilities	<u>169,211</u>	<u>151,525</u>
	3,649,341	3,941,227
Finance cost paid	(132,347)	(92,013)
	<u>3,516,994</u>	<u>3,849,214</u>

(6) Related Party disclosure

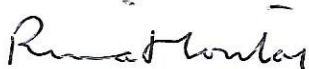
The company, in normal course of business, carried out following of transaction with other entities that fall within the definition of related party contained in BAS 24: Related Party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates, on the same terms and conditions as applicable to the third parties. Details of transactions with related parties Office Rent and balances with them as at 30 September 2020 were as follows:

Name	Nature of Relationship	Transaction			
		Debit	Credit		
Mr. Mohammed Murad	Chairman	37,950	37,950	-	-
		-	-		
		<u>37,950</u>	<u>37,950</u>	<u>-</u>	<u>-</u>

(6.1) The board of directors of the company are considered key management employees. None of benefits is given to them by the company.

(7) Deffered Tax

Property, Plant & Equipment at Tax base	10,164,041	11,455,226
Property, Plant & Equipment at accounts base	36,474,633	39,802,340
	(26,310,592)	(28,347,114)
Tax Rate	25%	25%
Deferred Tax	(6,577,648)	(7,086,779)
Deferred tax income/expenses during the period	90,419	81,512




Managing Director



Chief Financial Officer



Acting Company Secretary



Director



Chairman

