

BANGLADESH AUTOCARS LIMITED

1ST Quarter (July- September 30,2021)

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE

(1) Statement of compliance:

These financial Statements have been prepared in accordance with International Accounting Standard (IAS), International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Bangladesh Securities and Exchange Rules 1987, the Companies Act 1994 and other applicable laws & regulation, assuming that the company is going concern. The accrual basis accounting concept has been followed while preparing these Financial Statement. The company's accounting policy is equal to the accounting policy in preparation annual Financial Position.

	As at 30 September, 2021	As at 30 June, 2021
	Taka	Taka
(2) Calculation of Net Asset Value (NAV)		
Total Equity for the period end	30,158,858	29,651,204
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Net Asset Value (NAV)	6.97	6.85

$$\frac{\text{Total Assets} - \text{Total Liabilities}}{\text{No. of share outstanding at period end}} = \text{NAV}$$

	For 1st Quarter ,2021-22	For 1st Quarter ,2020-21
	Taka	Taka

(3) Calculation of Earning Per Share (EPS)

Basic EPS

Earning for the period end	507,654	437,168
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Earning Per Share	0.12	0.10

$$\frac{\text{Earning attributable of ordinary shareholder}}{\text{Weighted Average No. of share}} = \text{EPS}$$

(4) Calculation of Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated/(used) in operation for the period	630,282	3,516,994
No. of share outstanding at period end	4,326,013	4,326,013
Net Operating Cash Flows Per Share (NOCFPS)	0.15	0.81

The NOCFPS is decreased as a result of reduced of liabilities at the year end . Moreover the NOCFPS per share was increased in company as previous year due to reduction of working capital in that year.



Managing Director



Chief Financial Officer



Acting Company Secretary



Director



Chairman

