

# BANGLADESH AUTOCARS LIMITED

1st Quarter ( July- September 30,2022)

## SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE

### (1) Statement of compliance:

These financial Statements have been prepared in accordance with International Accounting Standard (IAS), International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Bangladesh Securities and Exchange Rules 1987, the Companies Act 1994 and other applicable laws & regulation, assuming that the company is going concern. The accrual basis accounting concept has been followed while preparing these Financial Statement.

	As at 30 September, 2022	As at 30 June, 2021
	Taka	Taka
<b>(2) Calculation of Net Asset Value (NAV)</b>		
Total Equity for the period end	31,821,738	30,562,167
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Net Asset Value (NAV)	7.36	7.06

$$\frac{\text{Total Assets} - \text{Total Liabilities}}{\text{No. of share outstanding at period end}} = \text{NAV}$$

Due to increase of profit , the NAV of the company was better during this period.

	For 1st Quarter ,2022-23	For 1st Quarter ,2021-22
	Taka	Taka

### (3) Calculation of Earning Per Share (EPS)

#### Basic EPS

Earning for the period end	1,259,571	507,654
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Earning Per Share	0.29	0.12

$$\frac{\text{Earning attributable of ordinary shareholde}}{\text{Weighted Average No. of share}} = \text{EPS}$$

The company's overall sales have been increased by than comparative period. On the other hand, cost of goods , and Financial expenses have been decreased . In summary, the main reason for increase profitability.

### (4) Calculation of Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated/(used) in operation for the period	750,231	630,282
No. of share outstanding at period end	4,326,013	4,326,013
Net Operating Cash Flows Per Share (NOCFPS)	0.17	0.15

### (5) Reconciliation between net profit to operating cashflows

Profit/(loss) before tax	1,869,011	581,348
Finance cost	114	10,093
Operating profit	1,869,125	591,441
<b>Adjustment:</b>		
Depreciation	645,930	707,376
Non cash Interest income	-	-
<b>Changes in Working capital:</b>		
(Increase)/Decrease of Inventory	618,200	(55,750)
(Increase)/Decrease of Trade debt	(71,454)	(102,736)
(Increase)/Decrease of Advance, deposit & Prepayment except AIT	197,845	113,100
Increase/(Decrease) of Liability for expenses	(2,602,750)	(642,123)
Increase/(Decrease) of other Liabilities	93,450	29,068
Finance cost paid	750,345	640,375
	(114)	(10,093)
	<b>750,231</b>	<b>630,282</b>









Managing Director    Chief Financial Officer    Acting Company Secretary    Director    Chairman