

BANGLADESH AUTOCARS LIMITED

1st Quarter (July- September 30,2024)

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE

(1) Statement of compliance:

These financial Statements have been prepared in accordance with International Accounting Standard (IAS), International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) , FRC and in compliance with the requirement of the Bangladesh Securities and Exchange Rules 1987, the Companies Act 1994 and other applicable laws & regulation, assuming that the company is going concern. The accrual basis accounting concept has been followed while preparing these Financial Statement.

	As at 30 September, 2024	As at 30 June 2024
	Taka	Taka
(2) Calculation of Net Asset Value (NAV)		
Total Equity for the period end	32,169,270	32,063,198
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Net Asset Value (NAV)	7.44	7.41

$$\frac{\text{Total Assets} - \text{Total Liabilities}}{\text{No. of share outstanding at period end}} = \text{NAV}$$

The change of NAV and related per share value was made as a result of profit for the period.

	For 1st Quarter 2024-25	For 1st Quarter 2023-24
	Taka	Taka
(3) Calculation of Earning Per Share (EPS)		
Basic EPS		
Earning for the period end	106,072	311,203
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Earning Per Share	0.02	0.07

$$\frac{\text{Earning attributable of ordinary shareholde}}{\text{Weighted Average No. of share}} = \text{EPS}$$

The EPS for this period was decreased in compare with comparative period due to reduction of up margin in effect of increase of in POH cost in respect of electricity bill, machine repairing cost and Depreciation cost.

(4) Calculation of Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated/(used) in operation for the period	3,980,146	(475,172)
No. of share outstanding at period end	4,326,013	4,326,013
Net Operating Cash Flows Per Share (NOCFPS)	0.92	(0.11)

The NOCFPS was increased as result of reduction of working capital.

(5) Reconciliation between net profit to operating cashflows

Profit/(loss) before tax	120,306	401,552
Other income	(73,300)	(146,725)
Finance cost	193	165
Operating profit	47,199	254,992
Adjustment:		
Depreciation	799,814	699,380
Non cash Interest income	-	-
Changes in Working capital:		
(Increase)/Decrease of Inventory	45,800	173,200
(Increase)/Decrease of Trade debt	88,253	(115,030)
(Increase)/Decrease of Advance, deposit & Prepayment except AIT	69,800	175,000
Increase/(Decrease) of Liability for expenses	2,923,457	(1,773,281)
Increase/(Decrease) of other Liabilities	6,015	125,078
Tax paid	3,980,339	(460,661)
Finance cost paid	(193)	(165)
	3,980,146	(475,171)

