

BANGLADESH AUTOCARS LIMITED

2nd Quarter (July- December 31,2020)

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2020.

(1) Statement of compliance:

These financial Statements have been prepared in accordance with International Accounting Standard (IAS), International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Bangladesh Securities and Exchange Rules 1987, the Companies Act 1994 and other applicable laws & regulation, assuming that the company is going concern. The accrual basis accounting concept has been followed while preparing these Financial Statement.

	As at 31 December, 2020	As at 30 June, 2020
	Taka	Taka
(2) Calculation of Net Asset Value (NAV)		
Total Equity for the period end	29,164,011	29,368,438
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Net Asset Value (NAV)	6.74	6.79

$$\frac{\text{Total Assets} - \text{Total Liabilities}}{\text{No. of share outstanding at period end}} = \text{NAV}$$

In consequence of dividend declaration in last AGM the NAV per share has been slightly decreased.

	For 2nd Quarter ,2020- 21	For 2nd Quarter ,2019- 20
	Taka	Taka
(3) Calculation of Earning Per Share (EPS)		
Basic EPS		
Earning for the period end	1,093,434	3,199,900
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Earning Per Share	0.25	0.74

$$\frac{\text{Earning attributable of ordinary shareholde}}{\text{Weighted Average No. of share}} = \text{EPS}$$

The company's overall sales have been decreased by 51.13% than comparative period.As such EPS for the period has been decreased.

(4) Calculation of Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated/(used) in operation for the period	5,373,368	3,992,681
No. of share outstanding at period end	4,326,013	4,326,013
Net Operating Cash Flows Per Share (NOCFPS)	1.24	0.92

Due to reduction of working capital requirement, the NOCFPS of the company was slightly better then the comparative period of operating cash flows.



[Signature]

Managing Director

[Signature]

Chief Financial Officer

[Signature]

Acting Company Secretary

[Signature]

Director

Chairman