

BANGLADESH AUTOCARS LIMITED

2nd Quarter (July- December 31,2021)

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2021.

(1) Statement of compliance:

These financial Statements have been prepared in accordance with International Accounting Standard (IAS), International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and in compliance with the requirement of the Bangladesh Securities and Exchange Rules 1987, the Companies Act 1994 and other applicable laws & regulation, assuming that the company is going concern. The accrual basis accounting concept has been followed while preparing these Financial Statement.

(2) Calculation of Net Asset Value (NAV)

	As at 31 December, 2021	As at 30 June, 2021
	Taka	Taka
Total Equity balance / NAV at the period end	29,547,240	29,651,205
No. of share outstanding at the period end	4,326,013	4,326,013
Net Asset Value (NAV) per share	6.83	6.85

Total Assets - Total Liabilities = NAV
No. of share outstanding at period end

In consequence of dividend declaration in last AGM the NAV per share has been slightly decreased.

(3) Calculation of Earning Per Share (EPS)

Basic EPS

	For 2nd Quarter ,2021- 22	For 2nd Quarter ,2020- 21
	Taka	Taka
Earning for the period end	1,106,342	1,093,434
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Earning Per Share	0.26	0.25

Earning attributable of ordinary shareholde

Weighted Average No. of share = EPS

(4) Calculation of Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated/(used) in operation for the period	2,963,217	5,373,368
No. of share outstanding at period end	4,326,013	4,326,013
Net Operating Cash Flows Per Share (NOCFPS)	0.68	1.24

The comparative period, the working capital requirement was reduced .AS such the NOCFPS was better in that period then current period.

