

BANGLADESH AUTOCARS LIMITED

2nd Quarter (July- December 31,2023)

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2023.

(1) Statement of compliance:

These financial Statements have been prepared in accordance with International Accounting Standard (IAS), International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Bangladesh Securities and Exchange Rules 1987, the Companies Act 1994 and other applicable laws & regulation, assuming that the company is going concern. The accrual basis accounting concept has been followed while preparing these Financial Statements.

	As at 31 December, 2023	As at 30 June, 2023
	Taka	Taka
(2) Calculation of Net Asset Value (NAV)		
Total Equity balance / NAV at the period end	31,364,373	31,587,626
No. of share outstanding at the period end	4,326,013	4,326,013
Net Asset Value (NAV) per share	7.25	7.30

Total Assets - Total Liabilities = NAV
No. of share outstanding at period end

The NAV of the company was decreased at the period end due to payment of cash dividend of Tk. 605,153/-

	For 2nd Quarter ,2023- 24	For 2nd Quarter ,2022- 23
	Taka	Taka

(3) Calculation of Earning Per Share (EPS)

Basic EPS

Earning for the period end	381,900	1,907,444
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Earning Per Share	0.09	0.44

Earning attributable of ordinary shareholders
Weighted Average No. of share = EPS

The EPS for the period was reduced due to increase of production and administrative overhead materiality.

(4) Calculation of Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated/(used) in operation for the period	(1,079,186)	3,220,179
No. of share outstanding at period end	4,326,013	4,326,013
Net Operating Cash Flows Per Share (NOCFPS)	(0.25)	0.74

The NOCFPS was decreased during the period due to less profit and payment of Liabilities for expenses.

