

**(5) Reconciliation between net profit to operating cashflows**

Profit/(loss) before tax	439,951	3,128,686
Other income	(252,545)	
Finance cost	13,176	3,689
Operating profit	200,582	3,132,375
<b>Adjustment:</b>		
Depreciation	1,439,487	1,291,864
Non cash Interest income	-	-
<b>Changes in Working capital:</b>		
(Increase)/Decrease of Inventory	57,048	968,508
(Increase)/Decrease of Trade debt	(152,513)	(102,326)
(Increase)/Decrease of Advance, deposit & Prepayment except AIT	(316,610)	(492,500)
Increase/(Decrease) of Liability for expenses	(2,399,381)	(1,730,487)
Increase/(Decrease) of other Liabilities	126,998	156,434
	(1,044,391)	3,223,868
Finance cost paid	(13,176)	(3,689)
Tax Paid	(21,618)	
	<b>(1,079,186)</b>	<b>3,220,179</b>

**(6) Related Party disclosure**

The company, in normal course of business, carried out following of transaction with other entities that fall within the definition of related party contained in IAS 24: Related Party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates, on the same terms and conditions as applicable to the third parties. Details of transactions with related parties during the period and balances with them as at 31 December 2023 were as follows:

Name	Nature of Relationship	Nature of Transaction	Transaction		Transaction	
			Debit	Credit	Debit	Credit
Mr. Mohammed Murad	Chairman	Rent	66,000	66,000		
			-	-		
			<u>66,000</u>	<u>66,000</u>	<u>-</u>	<u>-</u>

(6.1) The board of directors of the company are considered key management employees. None of benefits is given to them by the company.

**(7) Defferred Tax**

Property, Plant & Equipment at Tax base	7,997,302	6,984,342
Property, Plant & Equipment at accounts base	30,291,792	30,027,141
	(22,294,491)	(23,042,799)
Tax Rate	22.50%	22.50%
<b>Defferred Tax</b>	<b>(5,016,260)</b>	<b>(5,184,630)</b>
Defferred tax income/expenses during the period	(435,938)	162,712

**(8) Cash Dividend :**

The Shareholders of the company has approved at the rate of 2% cash dividend (as recommended by the Board of Directors) general public holder for the income tear June 30,2023 in the company's 44th AGM held on 24 December 2023 and record date was 20 November,2023.As such this approved dividend is considered as liability and contained in "unclaimed dividend" the Statement of Financial Position.The preparation of warrant and BEFTN payment is under process.

