

BANGLADESH AUTOCARS LIMITED

2nd Quarter (July- December 31,2024)

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2024.

(1) Statement of compliance:

These financial Statements have been prepared in accordance with International Accounting Standard (IAS), International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Bangladesh Securities and Exchange Rules 1987, the Companies Act 1994 and other applicable laws & regulation, assuming that the company is going concern. The accrual basis accounting concept has been followed while preparing these Financial Statements.

	As at 31 December, 2024	As at 30 June, 2024
	Taka	Taka
(2) Calculation of Net Asset Value (NAV)		
Total Equity balance / NAV at the period end	31,716,182	32,063,198
No. of share outstanding at the period end	4,326,013	4,326,013
Net Asset Value (NAV) per share	7.33	7.41

$$\frac{\text{Total Assets} - \text{Total Liabilities}}{\text{No. of share outstanding at period end}} = \text{NAV}$$

The NAV of the company was decreased at the period end due to declaration and authorization by shareholders of cash dividend of Tk. 605,153/- in 45th AGM.

	For 2nd Quarter ,2024-	For 2nd Quarter ,2023-
	25	24
	Taka	Taka
(3) Calculation of Earning Per Share (EPS)		
Basic EPS		
Earning for the period end	258,138	381,900
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Earning Per Share	0.06	0.09

$$\frac{\text{Earning attributable of ordinary shareholders}}{\text{Weighted Average No. of share}} = \text{EPS}$$

The EPS for the period was reduced due to increase of production overhead in respect of depreciation expenses and electric bill (Generator) materially despite the fact of reduction of administrative expense and increase of overall sales.

(4) Calculation of Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated/(used) in operation for the period	1,897,769	(1,079,186)
No. of share outstanding at period end	4,326,013	4,326,013
Net Operating Cash Flows Per Share (NOCFPS)	0.44	(0.25)

The NOCFPS was increased during the period due to increase of Liabilities for expenses, non-cash expense depreciation adjustment and reduction inventories balances at the year end.

