

# BANGLADESH AUTOCARS LIMITED

3rd Quarter ( July- March 31,2020)

## SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE 3rd QUARTER ENDED MARCH 31, 2020.

### (1) Statement of compliance:

These financial Statements have been prepared in accordance with International Accounting Standard (IAS), International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Bangladesh Securities and Exchange Rules 1987, the Companies Act 1994 and other applicable laws & regulation, assuming that the company is going concern. The accrual basis accounting concept has been followed while preparing these Financial Statement.

### (2) Calculation of Net Asset Value (NAV)

	As at 31 March, 2020	As at 30 June, 2019
	Taka	Taka
Total Equity for the period end	31,284,210	32,202,982
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Net Asset Value (NAV)	7.23	7.44

Total Assets - Total Liabilities  
No. of share outstanding at period end = NAV

### (3) Calculation of Earning Per Share (EPS)

#### Basic EPS

	For 3rd Quarter ,2019- 20	For 3rd Quarter ,2018- 19
	Taka	Taka
Earning for the period end	3,407,241	4,551,014
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Earning Per Share	0.79	1.05

#### Earning attributable of ordinary shareholder

Weighted Average No. of share = EPS

The company's overall sales have been decreased by 6.60% and cost of goods sold decreased by 5.45% than comparative period. On the other hand, the negative impact of Prior year under provision during the period. In summary, the main reason for Decrease profitability was primality due to deduction Sale, reduction cost of goods sold and prior year under provision.

### (4) Calculation of Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated/(used) in operation for the period	522,287	8,506,419
No. of share outstanding at period end	4,326,013	4,326,013
Net Operating Cash Flows Per Share (NOCFPS)	0.12	1.97

Due to reduction of working capital requirement, the NOCFPS of the company was significantly better in comparative period of operating cash flows.

Managing Director

Chief Financial Officer

Acting Company Secretary

Director

Chairman

