

BANGLADESH AUTOCARS LIMITED

3rd Quarter (July- March 31,2021)

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE 3rd QUARTER ENDED MARCH 31, 2020.

(1) Statement of compliance:

These financial Statements have been prepared in accordance with International Accounting Standard (IAS), International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Bangladesh Securities and Exchange Rules 1987, the Companies Act 1994 and other applicable laws & regulation, assuming that the company is going concern. The accrual basis accounting concept has been followed while preparing these Financial Statement.

	As at 31 March, 2021	As at 30 June, 2020
	Taka	Taka
(2) Calculation of Net Asset Value (NAV)		
Total Equity for the period end	29,432,528	29,368,438
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Net Asset Value (NAV)	6.80	6.79

Total Assets - Total Liabilities
No. of share outstanding at period end = NAV

	For 3rd Quarter ,2020- 21	For 3rd . Quarter ,2019- 20
	Taka	Taka

(3) Calculation of Earning Per Share (EPS)

Basic EPS

Earning for the period end	1,361,894	3,407,241
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Earning Per Share	0.31	0.79

Earning attributable of ordinary shareholde
Weighted Average No. of share = EPS

In effect of Covid-19 the sales of the company is severely affected. As such sales of the company revenue has been fall on by 27% (approx.) Hence result (net profit) has also been decreased severely during this period.

(4) Calculation of Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated/(used) in operation for the period	6,139,738	522,287
No. of share outstanding at period end	4,326,013	4,326,013
Net Operating Cash Flows Per Share (NOCFPS)	1.42	0.12

Due to reduction of working capital requirement, the NOCFPS of the company was significantly better then comparative period's of operating cash flow.

Rimantouly

AAW

Fahmat Bann

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Managing Director Chief Financial Officer Acting Company Secretary Director Chairman

