

BANGLADESH AUTOCARS LIMITED

3rd Quarter (July- March 31,2022)

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS FOR THE 3rd QUARTER ENDED MARCH 31, 2022.

(1) Statement of compliance:

These financial Statements have been prepared in accordance with International Accounting Standard (IAS), International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and in compliance with the requirement of the Bangladesh Securities and Exchange Rules 1987, the Companies Act 1994 and other applicable laws & regulation, assuming that the company is going concern. The accrual basis accounting concept has been followed while preparing these Financial Statement.

(2) Calculation of Net Asset Value (NAV)

	As at 31 March, 2022	As at 30 June, 2021
	Taka	Taka
Total Equity balance / NAV at the period end	30,352,981	29,651,205
No. of share outstanding at the period end	4,326,013	4,326,013
Net Asset Value (NAV) per share	7.02	6.85

$$\frac{\text{Total Assets} - \text{Total Liabilities}}{\text{No. of share outstanding at period end}} = \text{NAV}$$

The NAV per share has been increased due to EPS for the period.

For 3rd Quarter ,2021- 22	For 3rd Quarter ,2020- 21
Taka	Taka

(3) Calculation of Earning Per Share (EPS)

Basic EPS

Earning for the period end	1,912,083	1,361,894
Weighted Average No. of share outstanding at period end	4,326,013	4,326,013
Earning Per Share	0.44	0.31

$$\frac{\text{Earning attributable of ordinary shareholde}}{\text{Weighted Average No. of share}} = \text{EPS}$$

The EPS has slightly been increased as a result of reduction of overhead cost and financial cost.

(4) Calculation of Net Operating Cash Flows Per Share (NOCFPS)

Net cash generated/(used) in operation for the period	4,322,193	6,139,738
No. of share outstanding at period end	4,326,013	4,326,013
Net Operating Cash Flows Per Share (NOCFPS)	1.00	1.42

The comparative period's NOCFPS was slide better than current period, because the working capital requirement was reduced at that period.

