

(5) Reconciliation between net profit to operating cashflows

Profit/(loss) before tax	693,276	3,196,172
Other income	(306,090)	(65,000)
Finance cost	17,202	13,208
Operating profit	404,388	3,144,380
Adjustment:		
Depreciation	2,312,141	1,937,794
Non cash Interest income	-	-
Changes in Working capital:		
(Increase)/Decrease of Inventory	89,890	659,400
(Increase)/Decrease of Trade debt	(378,736)	(4,510)
(Increase)/Decrease of Advance, deposit & Prepayment except AIT	(449,910)	(461,800)
Increase/(Decrease) of Liability for expenses	(1,442,746)	295,231
Increase/(Decrease) of other Liabilities	130,400	(642,973)
	665,426	4,927,521
Finance cost paid	(17,202)	(13,208)
Tax Paid	(320,470)	(600,243)
	327,754	4,314,070

(6) Related Party disclosure

The company, in normal course of business, carried out following of transaction with other entities that fall within the definition of related party contained in IAS 24: Related Party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates, on the same terms and conditions as applicable to the third parties. Details of transactions with related parties and balances with them as at 31 March 2024 were as follows:

Name	Nature of Relationship	Transaction		Closing Balance	
		Debit	Credit	31 March,2024	30-Jun-23
Mr. Mohammed Murad	Chairman	113,850	113,850	37,950	69,300
		-	-	-	-
		<u>113,850</u>	<u>113,850</u>	<u>37,950</u>	<u>69,300</u>

(6.1) The board of directors of the company are considered key management employees. None of benefits is given to them by the company.

(7) Deffered Tax

Property, Plant & Equipment at Tax base	9,215,410	7,553,039
Property, Plant & Equipment at accounts base	30,865,140	29,381,212
	(21,649,730)	(21,828,173)
Tax Rate	22.50%	22.50%
Deferred Tax	(4,871,189)	(4,911,339)
Deferred tax income/expenses during the period	581,009	244,068

(8) Cash Dividend :

The Shareholders of the company has approved at the rate of 2% cash dividend (as recommended by the Board of Directors) general public holder for the income tear June 30,2023 in the company's 44th AGM held on 24 December 2023.

