

(5) Reconciliation between net profit to operating cashflows

Profit/(loss) before tax	3,196,172	2,467,204
Other income	(65,000)	
Finance cost	13,208	23,267
Operating profit	<u>3,144,380</u>	<u>2,490,471</u>
Adjustment:		
Depreciation	1,937,794	2,122,128
Non cash Interest income	-	-
Changes in Working capital:		
(Increase)/Decrease of Inventory	659,400	938,800
(Increase)/Decrease of Trade debt	(4,510)	(204,680)
(Increase)/Decrease of Advance, deposit & Prepayment except AIT	(461,800)	281,800
Increase/(Decrease) of Liability for expenses	295,231	(517,916)
Increase/(Decrease) of other Liabilities	<u>(642,973)</u>	<u>117,142</u>
	4,927,520	5,227,745
Finance cost paid	(13,208)	(23,267)
Tax Paid	<u>(600,243)</u>	<u>(882,285)</u>
	<u>4,314,069</u>	<u>4,322,193</u>

(6) Related Party disclosure

The company, in normal course of business, carried out following of transaction with other entities that fall within the definition of related party contained in IAS 24: Related Party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates, on the same terms and conditions as applicable to the third parties. Details of transactions with related parties and balances with them as at 31 March 2023 were as follows:

Name	Nature of Relationship	Transaction		Closing Balance	
		Debit	Credit	31 March,2023	30-Jun-22
Mr. Mohammed Murad	Chairman	113,850	113,850	37,950	69,300
		-	-		
		<u>113,850</u>	<u>113,850</u>	<u>37,950</u>	<u>69,300</u>

(6.1) The board of directors of the company are considered key management employees. None of benefits is given to them by the company.

(7) Defferred Tax

Property, Plant & Equipment at Tax base	7,553,039	7,895,516
Property, Plant & Equipment at accounts base	29,381,212	32,026,381
	(21,828,173)	(24,130,865)
Tax Rate	22.50%	22.50%
Deferred Tax	(4,911,339)	(5,429,445)
Deferred tax income/expenses during the period	244,068	246,307

(8) Cash Dividend :

The Shareholders of the company has approved at the rate of 4% cash dividend (as recommended by the Board of Directors) general public holder for the income tear June 30,2022 in the company's 43rd AGM held on 28 December 2022.

